



**ARYAMAN**  
CAPITAL MARKETS LIMITED  
(BSE Clg. No. 6514)

60, Khatau Building, Gr. Floor,  
Alkesh Dinesh Modi Marg,  
Opp. P. J. Tower (BSE Bldg.),  
Fort, Mumbai - 400 001.  
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Email: aryacapm@gmail.com  
CIN : L65999MH2008PLC184939  
GSTIN: 27AAHCA7893B1ZI

November 14, 2017

Ref No: ACML/LODR/COM/SSS/026/2017

To,  
BSE Limited  
P.J Towers, Dalal Street,  
Fort, Mumbai - 400 001

Scrip Code: 538716

Dear Sir,

**Sub: Submission of Unaudited Standalone Financial Results for Half Year ended September 30, 2017 along with Limited review report.**

In continuation of our letter dated November 07, 2017, pursuant to regulation 33 read with Regulation 30 of SEBI (LODR) Regulations, 2015, the Unaudited Standalone Financial Results set out in compliance with Indian Accounting Standards (Ind -AS) for the Half Year ended September 30, 2017, duly approved by the Board of Directors of the Company in their meeting held today i.e. November 14, 2017 together with Limited review report thereon are enclosed.

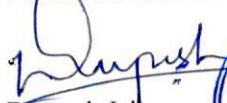
The Board Meeting commenced at 12.00 P.M. and concluded at 12.45 P.M.

The aforesaid results are also being disseminated on Company's website at <http://afsl.co.in/Acml/investor.html>.

You are requested to kindly update above information on your record.

Thanking You,

**FOR ARYAMAN CAPITAL MARKETS LIMITED**


  
Deepesh Jain  
(Company Secretary)





Unaudited Financial Results for the half year ended September 30, 2017					
(Rs. in lacs except for per share data)					
Sl. No.	Particulars	Six Months ended			Year ended
		30-Sep-17 (unaudited)	31-Mar-17 (audited)	30-Sep-16 (unaudited)	31-Mar-17 (audited)
<b>1</b>	<b>Income</b>				
(a)	Net Sales / Income from Operations	935.90	1,424.41	860.32	2284.73
(b)	Other Operating Income	-	-	-	-
	<b>Total Income (a + b)</b>	<b>935.90</b>	<b>1,424.41</b>	<b>860.32</b>	<b>2,284.73</b>
<b>2</b>	<b>Expenses</b>				
(a)	Cost of materials Consumed	-	-	-	-
(b)	Purchases of Stock-in-trade	696.21	1,183.47	456.78	1640.25
(c)	Change in inventories of stock-in-trade	5.46	155.43	302.23	457.66
(d)	Employee Benefit Expenses	2.25	2.45	2.43	4.88
(e)	Finance Cost	21.76	0.29	0.19	0.48
(f)	Depreciation and amortization expense	3.33	3.07	3.06	6.13
(g)	Other Expenses	11.60	12.96	8.21	21.17
	<b>Total Expenses (a + b + c + d + e + f + g)</b>	<b>740.60</b>	<b>1,357.67</b>	<b>772.90</b>	<b>2,130.57</b>
<b>3</b>	<b>Profit Before Prior period Items and Tax (1-2)</b>	<b>195.30</b>	<b>66.74</b>	<b>87.42</b>	<b>154.17</b>
4	Prior period Items	2.64	-	-	-
<b>5</b>	<b>Profit before Tax (3-4)</b>	<b>192.66</b>	<b>66.74</b>	<b>87.42</b>	<b>154.17</b>
<b>6</b>	<b>Tax Expense</b>				
(a)	Current year	35.65	16.40	16.53	32.85
(b)	Short Provision / (excess) of earlier years	-	-	-	-
(c)	Deferred Tax Liability / (Asset)	0.39	0.26	0.18	0.52
	<b>Total Tax Expenses (a + b + c)</b>	<b>36.04</b>	<b>16.66</b>	<b>16.71</b>	<b>33.37</b>
<b>7</b>	<b>Profit for the period from continuing operations (5-6)</b>	<b>156.62</b>	<b>50.08</b>	<b>70.71</b>	<b>120.80</b>
<b>8</b>	<b>Profit from discontinuing operations (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit for the period (7+8)</b>	<b>156.62</b>	<b>50.08</b>	<b>70.71</b>	<b>120.80</b>
10	Other Comprehensive Income	(50.95)	255.50	213.44	347.59
<b>11</b>	<b>Total Comprehensive Income for the period after tax (OCI)</b>	<b>105.67</b>	<b>305.58</b>	<b>284.15</b>	<b>468.39</b>
12	Paid up Equity Share Capital (FV Rs. 10/-per share)	1,197.71	1,197.71	1,197.71	1,197.71
13	Reserves and Surplus (excluding revaluation reserves) as per audited balance sheet as at 31st March				722.49
<b>14</b>	<b>Earning per share (EPS) (of Rs. 10 each) (not annualised) (in Rs.)</b>				
(a)	Basic	1.31	0.42	0.59	1.01
(b)	Diluted	1.31	0.42	0.59	1.01

For Aryaman Capital Markets Ltd.

  
Shripal Shah  
(Executive Director)  
(DIN: 1628855)



Mumbai  
November 14, 2017

**Notes:**

1) The standalone financial results for the half year ended 30th September 2017 have been reviewed by the audit committee and approved by the board of directors at their board meeting held on November 14, 2017. The statutory auditors - M/s. V.N. Purohit & Co. have issued their unqualified review conclusion. Standalone financial results for the half year ended 30th September 2016 and year ended 31st March 2017 have been audited by previous auditors - M/s. Thakur, Vaidyanath Aiyar & Co.

**2) Statement of Standalone Assets and Liabilities :**

(Rs. in lacs)

Sl. No.	Particulars	As at 30-Sep-17	As at 31-Mar-17
		(unaudited)	(Audited)
<b>A.</b>	<b>ASSETS</b>		
<b>1)</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipments	40.48	41.62
	(b) Intangibe Assets	1.42	0.89
	(c) Financial Assets	-	-
	(i) Investments	2,182.82	1,527.16
	(ii) Loans	-	-
	(d) Other Non-Current Assets	157.92	165.80
	<b>Total Non-Current Assets</b>	<b>2,382.65</b>	<b>1,735.46</b>
		-	-
<b>2)</b>	<b>Current Assets</b>		
	(a) Inventories	41.68	47.14
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	4.64	1.49
	(iii) Cash and Cash equivalent	179.98	198.97
	(iv) Loans	-	-
	(v) Other Financial Assets	-	-
	(c) Other Current Assets	16.81	17.84
	<b>Total Current Assets</b>	<b>243.11</b>	<b>265.44</b>
		-	-
	<b>TOTAL ASSETS</b>	<b>2,625.75</b>	<b>2,000.91</b>
<b>B.</b>	<b>EQUITIES AND LIABILITIES</b>		
<b>1)</b>	<b>EQUITY</b>		
	(a) Equity Share Capital	1,197.71	1,197.71
	(b) Other Equity	828.16	722.49
	<b>Total Shareholder's Funds</b>	<b>2,025.87</b>	<b>1,920.20</b>
<b>2)</b>	<b>LIABILITIES</b>		
<b>2.1)</b>	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	475.00	-
	(b) Deferred Tax Liabilities (Net)	4.72	4.33
	(c) Long Term Provisions	-	-
	<b>Total Non-Current Liabilities</b>	<b>479.72</b>	<b>4.33</b>
<b>2.2)</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade Payables	2.87	5.70
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	41.59	31.32
	(c) Short Term Provisions	75.70	39.36
	<b>Total Current Liabilities</b>	<b>120.16</b>	<b>76.38</b>
		-	-
	<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>2,625.75</b>	<b>2,000.91</b>

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- 3) The company has only one business segment (i.e. Financial Services and related activities).
- 4) Previous period figures have been regrouped / reclassified wherever necessary.
- 5) The aforesaid results are also being disseminated on the company's website ([www.afsl.co.in/acml](http://www.afsl.co.in/acml)) and also on the stock exchange website ([www.bseindia.com](http://www.bseindia.com)).
- 6) During this half year ended 30th September 2017; our company has made application for registering with SEBI as Depository Participant. The application has been subsequently approved in November 2017.

Mumbai  
November 14, 2017

For Aryaman Capital Markets Ltd.

  
Shripal Shah  
(Executive Director)  
(DIN: 1628855)





**INDEPENDENT AUDITOR'S REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF ARYAMAN CAPITAL MARKETS LIMITED**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of ARYAMAN CAPITAL MARKETS LIMITED ("the company") for the half year ended 30<sup>th</sup> September, 2017 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,  
**For V.N. Purohit & Co**  
Chartered Accountants  
(Firm Regn. 304040E)



*O.P. Pareek*  
**O.P. Pareek**  
Partner  
Membership No: 014238

Place: Mumbai  
Date: November 14, 2017